

Bank of Ocean City Electronic Statement Disclosure Agreement

Acknowledgement. By your acceptance, you have agreed to this Electronic Terms and Conditions Statement as your consent for Bank of Ocean City to provide statements with all accompanying legal notices/disclosures where required by Federal Regulation relating to the account(s), communications, and information to you in an electronic format rather than in paper form. You have read and understand the following information, accept to receive your account statements electronically and agree to receiving email notifications that your *e-Statement* is available for your account(s) in Online Advantage. Our privacy policy that has been previously provided to you will apply to this service and is made a part of this agreement.

For your convenience, this disclosure is written in a “Question and Answer” format. If you have any questions about *e-Statements* that are not answered, feel free to communicate with us using any of the following “Contacts”:

- Call us at: 410-213-0173
- Send us an e-mail** at: estatements@bankofoceancity.com
- Visit a customer service representative at any one of our branch offices

***Bank of Ocean City is committed to ensure the safety of your financial information. We would like to remind you that e-mails are not secure. Confidential information such as social security numbers, account numbers, access ID's or passwords should not be used when communicating via e-mail.*

What is an *e-Statement*?

e-Statement is an option to receive your statements by electronic format through Online Advantage with Bank of Ocean City for eligible accounts. *e-Statements* will be viewable electronically in a PDF (Portable Document Format). You will be able to view your statements online, save them to your computer or print them at your convenience. Any legal notices that normally accompany your mailed statement will be delivered electronically. These include but are not limited to: Privacy Policy, Funds Availability Policy and Electronic Funds Transfer Act Disclosure and Agreement. After enrolling in the *e-Statement* Service, you will no longer receive a mailed paper statement.

What accounts are eligible for *e-Statements*?

You must be enrolled in Online Advantage, Bank of Ocean City's internet banking service, to sign up for *e-Statement* Service. Personal Checking, Business Checking, Savings, Christmas Clubs and Money Market accounts all qualify for the *e-Statement* Service. Each account must be enrolled for the Service and *e-Statements* will be available at the same frequency as your statement was previously mailed. Checking account statements will be available monthly. Savings and Christmas club accounts statement will be available quarterly.

What if I change my mind about receiving *e-Statements*, legal notices and disclosures electronically, what can I do and what are the consequences?

You can change your mind and withdraw your enrollment in the banks *e-Statement* Service at any time. You can withdraw your consent by sending us your written request to Bank of Ocean City c/o e-Statement Service PO Box 150 Ocean City MD 21843 or visit a customer service representative at any one of our branch offices. The withdrawal of your consent should be received at least 5 business days before the end of your normal statement cycle.

What are the minimum recommended hardware and software requirements for me to access or retain the electronic records?

- A personal computer with Microsoft Windows 98 or higher.
- Intel Pentium® III equivalent processor or higher.
- 256MB RAM or higher.
- 170MB of available hard-disk space, should you desire to save your e-statements to your computer's hard drive.
- Internet access and an Internet browser that supports 128-bit encryption such as Internet Explorer v6 or higher or Netscape Navigator v6.5 or higher. Other browsers may be used but are not supported.
- Adobe Acrobat Reader*(Version 6.0.1 or higher) Adobe Acrobat Reader* can be downloaded for free at <http://get.adobe.com/reader>
- A printer capable of printing graphics and images, should you desire to print your e-statements.

**Adobe Acrobat and Reader are registered trademarks of Adobe Systems Incorporated in the United States and in other countries.*

We will notify you by email of any change to the minimum hardware or software requirements to access your electronic records. At that time you will be allowed to choose whether you still want to give us your consent to receiving communications or information by electronic format. If not, you will be allowed to withdraw your consent at that time.

How will the electronic records be provided to me?

We will notify you by email that your current statement is available. You will sign into Online Advantage using your access ID and password to retrieve your statement.

Are there any additional requirements for receiving *e-Statements*?

You must provide us with your current email address and keep it current at all times. If we do not have your current email address you may not receive electronic notification in a timely manner. You have two options to update your email address with us. Sign into Online Advantage and select the "Options" tab or email us at estatements@bankofoceancity.com .